## Rehabilitation and development of the porcelain and ceramic factory of the Arab



## **Company for Porcelain and Ceramics**

Location	Hama – Arab Company for the manufacture of porcelain and sanitary ware – Homs–Hama Road
Opportunity details	Rehabilitation and development of the porcelain and ceramic factory to become a producer of ceramics, walls and floors, with a production capacity of 1815 thousand tons annually of ceramic tiles for walls and floors according to different sizes and colors.
Opportunity justification	<ul> <li>One of the priority projects in the reconstruction phase.</li> <li>Replacing imported products with locally manufactured products, as the imported quantity of adhesive cement for the private sector in 2019 amounted to 84,888 tons.</li> <li>The production of ceramics competitive in quality and price.</li> <li>An expected growth of the population.</li> <li>Availability of raw materials, and proximity to their sources.</li> <li>Existence of complementary projects.</li> <li>Providing about 145 job opportunities for specialized and non-specialized labor and 3 foreign opportunities for specialized labor.</li> </ul>

Incentives and Facilities	Incentives: All the incentives and exemptions in the Investment Law No.18 of 2021.  private Facilities:  1. Submitting the necessary approvals for the project.  2. Availability and infrastructure.  3. The possibility of providing an investment loan.  4. Restoring and operating the facilities suspended from the activities supported in the interest rate support program at a rate of 7%.
Estimated cost	4 million \$
Responsible Party	Syrian Investment Agency
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