

Rehabilitation and development of the State Company for the manufacture of tires

<p>Location</p>	<p>Hama – Salamiyah Road – 4 km from the city of Hama, close to the industrial area</p>	
<p>Opportunity details</p>	<p>Rehabilitation and development of the State Company for the Tire Industry by bringing in modern and advanced technology to produce tires of various sizes in cooperation with a strategic partner that contributes to the development, production and sales process, while obtaining a reputable trade name according to specific participation formulas</p>	
<p>Location Features</p>	<ul style="list-style-type: none"> - The public company owns large areas of land amounting to / 583000/ m², in which there are buildings and industrial constructions, including production halls, warehouses and administrative buildings with a total area of /94/ thousand square meters and they are in a good condition - Availability of water sources/the Orontes River pump, 3 artesian wells in the company/. - Availability of electrical energy sources in two 66 kV voltage lines with two 66/6 kV transformers, each with a capacity of 12.5 MVA, and /16/ transformer 6/0.4 kV, each with a capacity of 1/MVA. - Availability of power stations such as (fuel depots, compressors, pumping station, water treatment, hot water station,..) all of which can be invested after rehabilitation. 	

<p>Opportunity justification</p>	<ul style="list-style-type: none"> • Securing an economic need. • Replacing imported products with locally manufactured products, as the imported quantity of tires for the private sector amounted to 23066 tons in 2019. • It Contributes to transfer new technology • High local and global demand, and an expected growth of the population • Achieving high returns from the project and a quick recovery of capital • Providing about 80 local job opportunities for specialized labor
<p>Incentives and Facilities</p>	<p>Incentives: All the incentives and exemptions in the Investment Law No.18</p> <p>Private Facilities</p> <ol style="list-style-type: none"> 1. Reserving the property for a specified period and submitting the available constructions to the investor 2. Providing the necessary approvals for the project 3. Securing professional and skilled labor 4. Providing the necessary infrastructure and services for the project 5. The possibility of providing an investment loan 6. One of the supported activities in the import substitution program
<p>Estimated cost</p>	<p>200 million \$</p>
<p>Production capacity</p>	<p>According to the submitted offer and the size of the development</p>
<p>Project establishment period</p>	<p>6 months</p>
<p>Responsible Party</p>	<p style="text-align: center;">Syrian Investment Agency</p> <hr/> <p style="text-align: center;">Tel: 00963 11 4412684 Fax: 00963 11 4412684</p> <hr/> <p style="text-align: center;">www.sia.gov.sy syinvest@mail.com</p>